

"THIS NOTICE IS EXCLUSIVELY FOR INFORMATION PURPOSES, IT DOES NOT REFER TO AN OFFER TO SELL SECURITIES."

**NOTICE OF THE COMPLETION OF THE SECONDARY PUBLIC DISTRIBUTION OF COMMON SHARES ISSUED BY**

**NATURA COSMÉTICOS S.A.**

Authorized Capital Publicly-held Corporation  
Corporate Taxpayer's Identification (CNPJ/MF) #71.673.990/0001-77  
Rodovia Régis Bittencourt, s/nº, Km 293 – Itapecerica da Serra, SP – CEP 06882-700

**SELLING SHAREHOLDERS**

BNDES PARTICIPAÇÕES S.A.

**INTERMEDIARY INSTITUTIONS**

LEADING INSTITUTION

**UBS Investment Bank**

INTERMEDIARY INSTITUTION

**Itaú BBA**

INTERMEDIARY INSTITUTION

**PACTUAL**

Announce the completion of the secondary public distribution of 21,044,401 common shares issued by Natura Cosméticos S.A. ("Shares"), all of them nominative, book-entry and nonpar shares, including the Additional Shares, as set forth below, held by the Selling Shareholders, as set out in the Prospectus of the Secondary Public Distribution of Common Shares issued by Natura Cosméticos S.A., dated May 24, 2004, and by BNDES Participações S.A. - BNDESPAR ("BNDESPAR"), at the price of R\$ 36.50 per Share, summing up the amount of

**R\$ 768,120,636.50**

On June 4, 2004, The Intermediary Institutions exercised the option granted thereto by the Selling Shareholders for the acquisition of an additional quantity of up to 2,461,545 shares held by the Selling Shareholders ("Additional Shares"), allocated to meet an excess in demand verified during the Public Distribution, which have been fully placed, at the above-mentioned price.

The Shares (including the Additional Shares) represent approximately 24.63% of the Company's capital stock, on this date.

The Company has gone public after approval by a meeting of the Company's Board of Directors held on March 08, 2004 and BNDESPAR's Board of Directors has approved the public distribution of shares held by BNDESPAR in meeting held on May 17, 2004.

**The Public Distribution has been previously submitted to the CVM (Brazilian Exchange and Securities Commission) and registered under #SRE/GER/SEC/2004/001, on May 25, 2004.**

The Depository Financial Institution of the Shares is Banco Itaú S.A.

Placement Final Data:

<b>Investor Type</b>	<b>Number of Investors</b>	<b>Quantity of common shares issued by the Company</b>
Individuals	4,376	2,802,821
Investment clubs	69	161,622
Investment funds	137	1,340,194
Private Pension Entities	66	409,062
Insurance Companies	1	33,840
Qualified Foreign Investors	400	14,148,340
Intermediary Institutions	1	19,214
Sub-Contracted Institutions	-	-
Special Participants	-	-
Financial Institutions linked to the Company and/or to Intermediary Institutions and/or Sub-Contracted Institutions and/or Special Participants	-	-
Other Financial Institutions	3	1,401,445
Other Legal Entities linked to the Company and/or to Intermediary Institutions and/or Sub-Contracted Institutions and/or Special Participants	1	547
Other Legal Entities	88	459,474
Partners, Administrators, Employees, Representatives and other persons linked to the Company and/or to Intermediary Institutions and/or Sub-Contracted Institutions and/or Special Participants	318	267,842
Others	-	-
<b>Total</b>	<b>5,460</b>	<b>21,044,401</b>

*ANBID*

“This present public offering was prepared in accordance with provisions of the ANBID (Brazilian Association of Investment Banks and Securities Dealers)’s Self-Regulation Code for Public Offerings of Marketable Securities registered with the 5<sup>th</sup> Registry of Deeds and Documents of the State of Rio de Janeiro under #497585, and is complying with the minimum standards of information contained therein. ANBID undertakes no liability or responsibility for the referred information, the quality of the issuer/offeror, the participant institutions and the marketable securities, purpose of the offering.”

SUB-CONTRACTED INSTITUTIONS

**BANCO DO BRASIL**

**MERRILL LYNCH**

**UNIBANCO**

SPECIAL PARTICIPANTS