

NATURA COSMÉTICOS S.A.

Corporate Taxpayer's ID (CNPJ/MF) 71.673.990/0001-77

Publicly-Held Company

Corporate Registry ID (NIRE) 35.300.143.183

Subscribed and paid-up capital: R\$391,422,523.24 – 429,084,749 common shares

Authorized capital: up to 12,225,376 common shares

MINUTES OF THE BOARD OF DIRECTORS' MEETING HELD ON APRIL 22, 2009

On April 22, 2009 at 10:00 A.M., at the company's headquarters located in the city of Itapeverica da Serra, São Paulo State, at Rodovia Régis Bittencourt, s/n.º, Km 293, Edifício I, the majority of members of the Board of Directors of **NATURA COSMÉTICOS S.A.** gathered, aiming to, pursuant to the caput and first paragraph of Article 18 of the Bylaws, examine, discuss and vote on the election of the three (3) Co-Chairmen of the Board of Directors, and the appointment of one of them to chair the meetings of the Board of Directors up to the investiture of the board members to be elected at the Annual General Meeting to be held in 2010.

After analyzing the matters, the board members approved, by unanimous vote and without reservations, **(i)** to elect, for the positions of Co-Chairman of the Company's Board of Directors, Mr. Antonio Luiz da Cunha Seabra, Mr. Guilherme Peirão Leal and Mr. Pedro Luiz Barreiros Passos and **(ii)** to appoint Mr. Pedro Luiz Barreiros Passos, among the Co-Chairmen, to chair the meeting of the Board of Directors up to the investiture of the board members to be elected at the Annual General Meeting to be held in 2010.

There being no further business to discuss, the Chairman adjourned the meeting and these minutes were drawn up, which, after being read and approved, were signed by all board members. Signatures: Pedro Luiz Barreiros Passos, Co-Chairman of the Board of Directors; Guilherme Peirão Leal, Co-Chairman of the Board of Directors; Edson Vaz Musa, Board Member; José Guimarães Monforte, Board Member; and Julio Moura Neto, Board Member

This is a free English translation of the original instrument drawn up and in the
Company's records

PEDRO LUIZ BARREIROS PASSOS

Chairman of the Meeting

Co-Chairman of the Board