

NATURA COSMÉTICOS S.A.

CNPJ/MF nº 71.673.990/0001-77

Publicly Held Company

NIRE 35.300.143.183

MINUTES OF THE MEETING OF THE AUDIT, RISK MANAGEMENT AND FINANCE COMMITTEE, HELD ON FEBRUARY 13, 2012

On February 13, 2012, at 10:00 a.m., at the Company's registered office located in the City of Itapecerica da Serra, State of São Paulo, at Rodovia Régis Bittencourt, s/nº, Km 293, Edifício I, the Audit, Risk Management and Finance Committee of NATURA COSMÉTICOS S.A. met, having Mr. Marcos de Barros Lisboa as chairman, who invited me, Mercedes Stinco, to serve as secretary of the meeting, with the attendance of Mr. Luiz Ernesto Gemignani, member of the Committee, and of Mr. Gilberto Mifano and Mr. Taiki Hirashima, external consultants. Unanimously and with no reservations, the members of the Committee reviewed and deliberated in favor of the financial statements of the Company regarding the fiscal year of 2011.

As there were no further matters to be discussed, these minutes were read, approved and executed by all present.

Itapecerica da Serra/SP, February 13, 2012.

MARCOS DE BARROS LISBOA
Chairman
Member

LUIZ ERNESTO GEMIGNANI
Member

MERCEDES STINCO
Secretary