

NATURA COSMÉTICOS S.A.

Corporate Taxpayer ID (CNPJ/MF): 71.673.990/0001-77

Publicly Held Corporation

Company Registry (NIRE): 35.300.143.183

Minutes of the General Meeting of Debentureholders of the Fifth (5th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Placement Efforts, of Natura Cosméticos S.A., held on August 13, 2018

I - Date, Time and Venue: On August 13, 2018, at 9:00 a.m., at the registered office of Natura Cosméticos S.A. ("Company" or "Issuer"), located at Avenida Alexandre Colares, nº 1188, Vila Jaguara, CEP 05106-000, in the city and state of São Paulo.

II – Call Notice: Call notice published in the state register "*Diário Oficial do Estado de São Paulo*" and in the newspaper "Valor Econômico" on July 2, 3 and 4, 2018, in accordance with article 124 of Federal Law 6,404, of December 15, 1976, as amended, ("Brazilian Corporations Law") and clause 9.1.2 of the "Private indenture of the Fifth (5th) Issue Of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Placement Efforts, of Natura Cosméticos S.A. ("Indenture")", executed on February 25, 2014 and amended on March 18, 2014.

III – Attendance: **(i)** holders of the fifth (5th) issue of non-convertible, unsecured debentures, in three series, for public distribution with Restricted Placement efforts, ("Debentureholders" and "Issue", respectively) representing one hundred percent (100%) of the Outstanding Debentures (as defined in clause 9.2.2 of the Indenture), as per the signatures in the Debentureholders Attendance List; **(ii)** representatives of Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários, as trustee of the Issue ("Trustee"); and **(iii)** representatives of the Company, as per the signatures at the end of these minutes.

IV – Agenda: To deliberate on the following matters: **(i)** prior approval of the merger, with the Issuer, of its subsidiary, Natura Inovação e Tecnologia de Produtos Ltda., in accordance with clause 6.1, item "n" of the Indenture; and **(ii)** approval for the Issuer and the Trustee to take all the measures required to fully comply with the above decisions, including, but not limited to, not declaring the early maturity of the Issue.

V – Presiding Board: Chairwoman: Tatiana Marrao Petronilho; and Secretary: Nathanny Louise Novais Manhães da Silva, elected by those present.

VI – Start of Proceedings: Initially, the representative of the Trustee verified the quorum requirements and call notice, after which the Chairman declared the Meeting open. After the Agenda was read, the representative of the Trustee proposed to all those present to elect a Chairman to conduct the meeting and a secretary to draw up the minutes of the meeting, among other things. The Debentureholders then unanimously elected Tatiana Marrao Petronilho as Chairwoman of the meeting and Nathanny Louise Novais Manhães da Silva as secretary.

VIII - Resolutions: After discussions and the presentation of clarifications, the Debentureholders present unanimously approved the following:

(i) the merger with the Company of its subsidiary Natura Inovação e Tecnologia de Produtos Ltda., in accordance with clause 6.1, item “n”, of the Indenture; and

(ii) the Trustee, together with the Company, to take all the measures required to fully comply with the above decisions, including, but not limited to, not declaring the early maturity of the Issue.

VIII – Closure: There being no further business to discuss, the Chairwoman adjourned the meeting for the time required to draw up these minutes. Once the meeting was reopened, these minutes were draw up, duly approved and signed by all the Debentureholders present, who formed the necessary quorum for approval.

This is a true copy of the original minutes drawn up in the Company’s records.

São Paulo, August 13, 2018.

Tatiana Marrao Petronilho
Chairwoman of the Meeting

Nathanny Louise Novais Manhães da Silva
Secretary of the Meeting

(signature page of the Minutes of the General Meeting of Debentureholders of the Fifth (5th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Placement Efforts, of Natura Cosméticos S.A., held on August 13, 2018)

Company:

Natura Cosméticos S.A.

Name: Gisele Trindade Kim
Oliveira
CPF: 031.450.746-95

Name: Marco Aurélio Franceschini R.
CPF: 076.638.998073

(signature page of the Minutes of the General Meeting of Debentureholders of the Fifth (5th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Placement Efforts, of Natura Cosméticos S.A., held on August 13, 2018)

Trustee:

Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários
by Nathanny Manhães, Individual Taxpayer ID (CPF): 113.345.437-20