

NATURA COSMÉTICOS S.A.

Corporate Taxpayer ID (CNPJ/MF): 71.673.990/0001-77

Publicly Held Corporation

Company Registry (NIRE): 35.300.143.183

Minutes of the General Meeting of Debentureholders of the Sixth (6th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Distribution Efforts, of Natura Cosméticos S.A., held on August 13, 2018

I - Date, Time and Venue: On August 13, 2018, at 2:00 p.m., at the registered office of Natura Cosméticos S.A. ("Company" or "Issuer"), located at Avenida Alexandre Colares, nº 1188, Vila Jaguara, CEP 05106-000, in the city and state of São Paulo.

II – Call Notice: Call notice published in the state register "*Diário Oficial do Estado de São Paulo*" and in the newspaper "Valor Econômico" on July 2, 3 and 4, 2018, in accordance with article 124 of Federal Law 6,404, of December 15, 1976, as amended, ("Brazilian Corporations Law") and clause 9.2.2 of the "Private indenture of the 6th Issue Of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Distribution Efforts, of Natura Cosméticos S.A. ("Indenture")", executed on March 10, 2015.

III – Attendance: **(i)** holders of the sixth (6th) issue of non-convertible, unsecured debentures, in three series, for public distribution with restricted distribution efforts, ("Debentureholders" and "Issue", respectively) representing eighty-four point eight four percent (84.84%) of the Outstanding Debentures (as defined in clause 9.3.2 of the Indenture), as per the signatures in the Debentureholders Attendance List; **(ii)** representatives of Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários, as trustee of the Issue ("Trustee"); and **(iii)** representatives of the Company, as per the signatures at the end of these minutes.

IV – Agenda: To deliberate on the following matters: **(i)** prior approval of the merger, with the Issuer, of its subsidiary, Natura Inovação e Tecnologia de Produtos Ltda., in accordance with clause 6.1, item "n" of the Indenture; and **(ii)** approval for the Issuer and the Trustee to take all the measures required to fully comply with the above decisions, including, but not limited to, not declaring the early maturity of the Issue.

V – Presiding Board: Chairman: Paulo Cesar de Melo Hanaoka; and Secretary: Nathanny Louise Novais Manhães da Silva, elected by those present.

VI – Start of Proceedings: Initially, the representative of the Trustee verified the quorum requirements and call notice, after which the Chairman declared the Meeting open. After the Agenda was read, the representative of the Trustee proposed to all those present to elect a Chairman to conduct the meeting and a secretary to draw up the minutes of the meeting, among other things. The Debentureholders then unanimously elected Paulo Cesar de Melo Hanaoka as Chairman of the meeting and Nathanny Louise Novais Manhães da Silva as secretary.

VIII - Resolutions: After discussions and the presentation of clarifications, the Debentureholders present unanimously approved the following:

(i) the merger with the Company of its subsidiary Natura Inovação e Tecnologia de Produtos Ltda., in accordance with clause 6.1, item “n”, of the Indenture; and

(ii) the Trustee, together with the Company, to take all the measures required to fully comply with the above decisions, including, but not limited to, not declaring the early maturity of the Issue.

Due to the prior approval of the merger mentioned in item (i) above, the Debentureholders will be entitled to the payment of a flat premium equivalent to zero point twenty percent (0.20%) calculated over the Unit Face Value of the Debentures plus Interest calculated on a *pro rata temporis* basis from the date of payment of Interest immediately prior to the Date of Payment of Premium until the Date of Payment of Premium (“Premium”), to be paid by the Issuer, in domestic currency, within five (5) business days from the date of the Annual Shareholders Meeting that approves the merger of the subsidiary with the Issuer (“Premium Payment Date”). In this case: (a) said premium will be paid to Debentureholders through the B3 S.A. Brasil, Bolsa, Balcão – Segment CETIP UTVM (“B3”), which should be communicated at least three (3) business days prior to the Premium Payment Date; (b) only Debentureholders of record at the close of the business day immediately prior to the Premium Payment Date will be entitled to the Premium; and (c) the Premium will not be due to Debentureholders if the merger mentioned in item (i) above is not approved.

VIII – Closure: There being no further business to discuss, the Chairman adjourned the meeting for the time required to draw up these minutes. Once the meeting was reopened, these minutes were draw up, duly approved and signed by all the Debentureholders present, who formed the necessary quorum for approval.

This is a true copy of the original minutes drawn up in the Company’s records.

São Paulo, August 13, 2018.

Paulo Cesar de Melo Hanaoka
Chairman of the Meeting

Nathanny Louise Novais Manhães da Silva
Secretary of the Meeting

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(signature page of the Minutes of the General Meeting of Debentureholders of the Sixth (6th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Distribution Efforts, of Natura Cosméticos S.A., held on August 13, 2018)

Company:

Natura Cosméticos S.A.

Name: Gisele Trindade Kim
CPF: 031.450.746-95

Name: Marco Aurélio Franceschini R.
CPF: 076.638.998073

(signature page of the Minutes of the General Meeting of Debentureholders of the Sixth (6th) Issue of Non-Convertible, Unsecured Debentures, in Three Series, for Public Distribution with Restricted Distribution Efforts, of Natura Cosméticos S.A., held on August 13, 2018)

Trustee:

Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários

by Nathanny Manhães, Individual Taxpayer ID (CPF): 113.345.437-20