

NATURA COSMÉTICOS S.A.

Corporate Taxpayer ID (CNPJ/MF): 71.673.990/0001-77	Public Company	Company Registration (NIRE): 35.300.143.183
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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

On October 26, 2018, at 10:00 a.m., the Board of Directors of **NATURA COSMÉTICOS S.A.** ("Company") convened, with the attendance of all its members and presided over by Mr. Guilherme Peirão Leal, at the registered office of the Company located in the City of São Paulo, State of São Paulo, at Avenida Alexandre Colares, nº 1.188, Vila Jaguara, CEP 05106-000, in accordance with CVM Instruction 480/2009, as amended, to examine, consider and vote on the draft of the minutes of the Report on the Brazilian Corporate Governance Code prepared based on the policies and procedures adopted by the Company, authorizing its publication.

After analyzing the matter, the directors approved, by unanimous vote and without qualifications, the draft of the minutes of the Report on the Brazilian Corporate Governance Code (Appendix A) and authorized its publication.

There being no further matters to address, these minutes were read, approved and signed by all directors. Signatures: Guilherme Peirão Leal, chairman of the meeting and co-chairman of the Board of Directors; Antonio Luiz da Cunha Seabra, co-chairman of the Board of Directors; Pedro Luiz Barreiros Passos, co-chairman of the Board of Directors; Roberto de Oliveira Marques, Executive Chairman of the Board; Silvia Freire Dente da Silva Dias Lagnado, director; Carla Schmitzberger, director; Gilberto Mifano, director; Fábio Colletti Barbosa, director; and Moacir Salztein, secretary of the meeting.

I certify that this is a true copy of the minutes drawn up in the Company's records.

MOACIR SALZSTEIN
Secretary of the Meeting