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NATURA COSMÉTICOS S.A.
5th Issuance of Debentures
ANNUAL TRUSTEE REPORT
FISCAL YEAR 2018

1. PARTIES

ISSUER	NATURA COSMÉTICOS S.A.
Corporate Taxpayer Identification No. (CNPJ)	71.673.990/0001-77
LEAD ARRANGER	Banco Itaú BBA S.A.
REGISTRAR AGENT	Itaú Corretora De Valores S.A.
SETTLEMENT AGENT	Itaú Unibanco S.A.

2. ISSUANCE

1st SERIES

CODE	NATU15
ISSUANCE DATE	02/25/2014
MATURITY DATE	02/25/2017
PROJECTED VOLUME**	200,000,000
OFFERING PRICE PER UNIT	10,000
PROJECTED AMOUNT**	20,000
CURRENT INFLATION RATE	N/A
CURRENT RETURN RATE	107.00% of DI (Interbank Deposit) Rate
TYPE	UNSECURED
DESTINATION OF FUNDS	The funds raised by this Issuance will be used to refinance debts of the Issuer.
CURRENT CREDIT RATING OF ISSUER / ISSUANCE*	N/A

2nd SERIES

CODE	NATU25
ISSUANCE DATE	02/25/2014
MATURITY DATE	02/25/2018
PROJECTED VOLUME**	200,000,000
OFFERING PRICE PER UNIT	10,000
PROJECTED AMOUNT**	20,000
CURRENT INFLATION RATE	N/A
CURRENT RETURN RATE	107.50% of DI Rate
TYPE	Unsecured
DESTINATION OF FUNDS	The funds raised by this Issuance will be used to refinance debts of the Issuer.
CURRENT CREDIT RATING OF ISSUER / ISSUANCE*	N/A

3rd SERIES

CODE	NATU35
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ISSUANCE DATE	02/25/2014
MATURITY DATE	02/25/2019
PROJECTED VOLUME**	200,000,000
OFFERING PRICE PER UNIT	10,000
PROJECTED AMOUNT**	20,000
CURRENT INFLATION RATE	N/A
CURRENT RETURN RATE	108.00% of DI Rate
TYPE	Unsecured
DESTINATION OF FUNDS	The funds raised by this Issuance will be used to refinance debts of the Issuer.
CURRENT CREDIT RATING OF THE ISSUER / ISSUANCE*	N/A

*in accordance to documents of the transaction. For questions, please contact us at covenants@pentagonotruster.com.br

**As provided on Issuance Date.

3. 2018 PAYMENTS

1st SERIES

PAYMENT DATE	AMORTIZATION	INTEREST
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2nd SERIES

PAYMENT DATE	AMORTIZATION	INTEREST
02/25/2018	10000	385.8009

3rd SERIES

PAYMENT DATE	AMORTIZATION	INTEREST
02/25/2018		387.6294
08/25/2018		344.7567

4. CARRYING VALUE OF BONDS ON 12/31/2018

SERIES	ISSUED	CIRCULATION	CONVERTED	TREASURY	REDEEMED	CANCELLED	OPTIONAL ACQUISITION	RENEGOTIATION
1	20,000	0	0	0	0	0	0	0
2	20,000	0	0	0	0	0	0	0
3	20,000	20,000	0	0	0	0	0	0

5. ARTICLES OF AMENDMENT OF THE ISSUER (GENERAL MEETING - AGE), BONDHOLDERS GENERAL MEETINGS (AGD/AGT), AND MATERIAL FACTS OF THE FISCAL YEAR

ARTICLES OF AMENDMENT

A general meeting (AGE) held on 04/20/2018 approved amendments to the articles of incorporation in compliance to the New Market Regulation, in which the following changes were made to: (i) article 1 and its sole subsection; (ii) subsection 2 of article 6; (iii) subsection iv of article 12; (iv) subsection 1 of article 13; (v) subsection 1 of article 16; (vi) article 17; (vii) main provision of article 19; (viii) subsections xii, xviii and xxvi of article 20; (ix) subsection 3 of article 26; (x) main provision of article 30; (xi) subsection 9 of article 34; (xii) subsection 11 of article 34; and (xiii) article 45; B) exclusion of (i) subsection viii of article 12; (ii) subsection 2 of article 13; (iii) subsection 3 of article 19; (iv) subsection xxiii of article 20; (v) subsection 2 of article 26; (vi) of articles 31, 32, 33, 36, 37, 38, 39, 40, 41, 42, and 43; C) addition of subsections 3 and 4 to article 15; D) reallocation of article 44; E) change of all mentions of *BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros* to *B3 S.A. – Brasil, Bolsa, Balcão*; F) adjustment of defined terms; and G) renumbering of all provisions and cross-references of the Articles of Incorporation as a result of these amendments.

BONDHOLDERS GENERAL MEETINGS

Bondholders General Meeting (AGD) on 08/13/2018 - Corporate reorganization

MATERIAL FACTS

Material Fact 01/18/2018 - Issuance of debt instruments in the international capital market.

Material Fact 01/19/2018 - Issuance of debt instruments in the international capital market.

Material Fact 02/09/2018 - RESIGNATION OF CHIEF FINANCIAL AND INVESTOR RELATIONS OFFICER

Material Fact 04/17/2018 - ELECTION OF CHIEF FINANCIAL AND INVESTOR RELATIONS OFFICER

Material Fact 04/20/2018 Disclosure of New Projections

Material Fact 06/04/2018 - Instatement of Chief Financial and Investor Relations Officer

6. ECONOMIC, FINANCIAL, AND CAPITAL STRUCTURING INDICATORS FOR THE ISSUER*

Not applicable

7. GUARANTEES OF THE BOND

7.1 CONTRACTUAL DESCRIPTION (TYPE OF GUARANTEE)

The description is listed on Schedule II of this Report.

7.2 INVENTORY OF PERIODICAL FINANCIAL MEASUREMENTS*

MINIMUM	CONTRACT	STATUS OF MEASUREMENT
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*in accordance to documents of the transaction. For questions, please contact us at garantia@pentagonotrustee.com.br

8. SUMMARY TABLE - MANDATORY DISCLOSURES - CVM (Securities Commission) RULE 583/16, SCHEDULE 15 & LAW 6404/76, ART 68, SUBSECTION 1

CVM Rule 583/16, Schedule 15, article 1, section I: <i>“Issuer’s compliance to obligation of periodically providing information, noting any inconsistencies or omissions known by the trustee.”</i>	Item 9 of this report
CVM Rule 583/16, Schedule 15, article 1, section II: <i>“articles of amendment that may have relevant effects on security holders”</i>	Item 5 of this report
CVM Rule 583/16, Schedule 15, article 1, section III: <i>“commentary on economic, financial and capital structuring indicators related to contractual provisions that protect the security holders and provide requirements that the Issuer cannot ignore”</i>	Item 6 of this report
CVM Rule 583/16, Schedule 15, article 1, section IV: <i>“amount of securities issued, amount of securities in circulation and cancelled credits in the period”</i>	Item 4 of this report
CVM Rule 583/16, Schedule 15, article 1, section V: <i>“securities redemption, amortization, conversion, renegotiation and interest payments performed in the period.”</i>	Items 3 and 4 of this report
CVM Rule 583/16, Schedule 15, article 1, section VI: <i>“creation and investments of amortization fund or other types of funds, if applicable”</i>	Not applicable
CVM Rule 583/16, Schedule 15, article 1, section VII: <i>“destination of funds raised by issuance, based on information shared by issuer”</i>	Item 2 of this report
CVM Rule 583/16, Schedule 15, article 1, section VIII: <i>“list of assets and monies given to its administration, if applicable”</i>	Not applicable
CVM Rule 583/16, Schedule 15, article 1, section IX: <i>“compliance to the obligations by the issuer, debtor, assignor or guarantor with the indenture, securitization agreement or any similar document.”</i>	Any breaches, if existent, have been listed in this report.
CVM Rule 583/16, Schedule 15, article 1, section X: <i>“maintenance of sufficiency and enforceability of guarantees”</i>	Item 9 of this report
CVM Rule 583/16, Schedule 15, article 1, section XI: <i>“existence of other issuances of public or private securities created by the issuer, its affiliates, subsidiaries, controllers or companies of the same financial group for which it has acted as trustee in the period and the following data on these issuances: a) corporate name of the issuer; b) value of securities issued; c) amount of securities issued; d) type and guarantees; e) maturity date and interest rate; and f) defaults in the period”</i>	Schedule I of this report
CVM Rule 583/16, Schedule 15, article 1, section XII: <i>“statement on the lack of conflict of interest preventing the trustee from performing its duties”</i>	Item 9 of this report

9. TRUSTEE'S STATEMENT

Pentágono states that:

- (i) It is fully able to perform its duties, there being no conflict of interest situations preventing it from acting as trustee;
- (ii) is unaware of any omissions or misrepresentations within the information shared by the Issuer, of delays in granting information, or of any depreciation and/or destruction of the guarantees given in this Issuance, except as noted on item 5 and 7. Thus, based on information given by the Issuer, the trustee believes the guarantee(s) remain sufficient and enforceable as the were created, granted and/or issued, except as noted on items 5 and 7;
- (iii) the information contained in this report may not be interpreted as an investment recommendation, an evaluation of the Issuer credit rating or its economic and financial situation, nor as an explicit or implicit assurance of timely payments for the issued securities. The information contained in this report is not meant to be used as a guide to any action taken without qualified professional guidance, preceded by a detailed exam of the situation. Under no circumstances is the trustee liable for any loss of revenue and gains or other special damages, indirect, incidental or punitive resulting from the use of information contained in this document;
- (iv) the documents, financial statements, and other data used to prepare this report are available to security holders at the Trustee's headquarters. For more information and access to issuance documentation, please visit Pentágono's website, (www.pentagonotrustee.com.br), especially to gain access to any future information that may be disclosed;
- (v) the numbers and appraisals contained in this report are a result of the Trustee's interpretation of the transaction's documents and do not entail any legal or financial obligations;
- (vi) this report was prepared with all the data required by CVM Rule 583 of December 20, 2016, Law 6404 of December 15, 1976, and other legal and contractual provisions; it was based on information obtained from the Issuer. Although the Trustee has endeavored to present accurate and updated information, it cannot guarantee its accuracy on the date the report is received, nor that it will remain so in the future.

An electronic version of this report was sent to the Issuer and is also available at www.pentagonotrustee.com.br

PENTÁGONO S.A. DTVM

SCHEDULE I

STATEMENT ON THE EXISTENCE OF OTHER PUBLIC OR PRIVATE SECURITIES CREATED BY THE ISSUER, ITS AFFILIATES, SUBSIDIARIES, CONTROLLERS OR COMPANIES OF THE SAME FINANCIAL GROUP FOR WHICH IT HAS ACTED AS TRUSTEE IN THE PERIOD.

Debentures

ISSUER	NATURA COSMÉTICOS S.A.
ISSUANCE/SERIES	6 th /1 st , 2 nd and 3 rd
PROJECTED VOLUME	800,000,000
TYPE	Unsecured
GUARANTEES	N/A
PROJECTED AMOUNT OF BONDS	40,000; 25,000; and 15,000 respectively.
MATURITY DATE	03/16/2018, 03/16/2019 and 03/16/2020, respectively
INTEREST RATE ON ISSUANCE	107.00% of DI Rate, 108.25% of DI Rate, 109.00% of DI Rate, respectively.
DEFAULTS IN THE PERIOD	N/A

ISSUER	NATURA COSMÉTICOS S.A.
ISSUANCE/SERIES	8 th /Single
PROJECTED VOLUME	1,400,000,000
TYPE	Unsecured
GUARANTEES	Surety and Corporate Guarantee
PROJECTED AMOUNT OF BONDS	140,000
MATURITY DATE	08/14/2019
INTEREST RATE AT ISSUANCE	110% of DI Rate
DEFAULTS IN THE PERIOD	N/A

ISSUER	NATURA COSMÉTICOS S.A.
ISSUANCE/SERIES	9 th /1 st , 2 nd and 3 rd
PROJECTED VOLUME	1,000,000,000
TYPE	Unsecured
GUARANTEES	N/A
PROJECTED AMOUNT OF BONDS	38,904; 30,831; and 30,265, respectively.
MATURITY DATE	09/21/2020, 09/21/2021, and 09/21/2022, respectively.
INTEREST RATE AT ISSUANCE	109.50% of DI Rate, 110.50% of DI Rate, and 112,00% of DI Rate respectively
DEFAULTS IN THE PERIOD	N/A

*Further information may be obtained from the report on this bond, available at www.pentagonotruster.com.br

*The data examined in this Schedule I is that of the signing date of the respective Indenture, Securitization Agreement or similar document, as applicable, except regarding the defaults on the period.

SCHEDULE II

GUARANTEES OF THE BOND - CONTRACTUAL DESCRIPTION (TYPE OF GUARANTEE*)

(Additional Information is available in the respective guarantee agreement)

**Excerpted from the respective guarantee agreement(s).*

Not applicable

